



*Validus*  
*A Destination Club*

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## **VALIDUS CONCEPT**

Validus, A Destination Club offers a unique approach to enjoying a myriad of incredible destinations. While providing a new way to enjoy multi-million dollar residences, meticulously appointed, in a variety of courtiers, Validus also embellishes you with ceaseless amenities, white-glove service and dedicated concierges. Validus provides an intelligent combination of second home atmospheres in a multitude of settings, without the maintenance worries and headaches.

There has been an overwhelming response to this new vacation lifestyle customized with you in mind; where everyday counts and the world is at your fingertips, in splendor. No longer are you limited to the mandatory booking days and schedules of fixed periods. The Validus Membership is flexible, simple and an extraordinary value.

### **MEMBERSHIP PRIVILEGES**

All members and their guests are entitled to use of any of the exclusive residences and its amenities. Don't see where you want to go? Just ask, and Validus will try to locate a luxury, private accommodation in your choice of destination, and include the services and amenities you would expect from Validus. Members also have input on future destinations and can vote for local destinations through the Choice Locations Program. All members have the ability to nominate and vote for an Internal Steering Committee to represent their interests in the club as well.

### **CHOICE LOCATION PROGRAM**

Because Validus is dedicated to serving you completely, we offer Choice Location programs. Upon Membership listing, you will be provided the opportunity to nominate local destinations for those short weekend get-aways. One of the benefits of owning your own second home near your primary residence is the ability to use the property when you want, provided you have maintained it of course. With our local market emphasis, we will help establish a vacation home within driving distance with a smaller property to member ratio. Once enough interest is available in a particular local market, we will push forward with providing you that perfect close-by get-away.

### **RESERVATION POLICY**

Your days are yours, totally. Members are not limited in the amount of Space Available and Advanced Reservations. The reservation is classified as such purely for amenity purposes. Validus provides a flex schedule based per property to accommodate your time and give you the most of your benefits. At Validus, you can reserve a minimum 3 day vacation for any (3) three consecutive days, except during peak times as noted due to special preparations or for properties that designate longer minimum bookings.

#### **Advance Reservations**

An Advance Reservation is designated as a booking between (91) ninety-one and (365) three hundred sixty-five days in advance. For Holidays and certain events, the Club may approve a booking up to (2) two years in advance.

#### **Space Available Reservations**

A Space available Reservation is designated as a booking from up to (90) ninety days in advance. Validus cannot guarantee all services if an SA Reservation is made.

#### **Holiday & Peak Time Reservations**

Holiday & Peak Travel Periods are Christmas Week, Thanksgiving Week, New Year's Week, Independence Day week, President's week, Spring Break weeks (mid March to Mid April), and times of festivals and events per locations, such as the Olympics or Cannes Film Festival.

### **ANNUAL USAGE PLAN**

Beginning at initiation into the club, and every year thereafter, members have a chance to designate their usage plan and take advantage of our Early Reservation Rates and additional member options. Members always have the opportunity to reserve additional days anytime thereafter and are not restricted by a usage plan, but do have a maximum of ninety-eight (98) days of total vacation. Members must request in writing to their Membership Consultant if more than ninety-eight (98) days are requested for approval. The Club reserves the right to approve or deny each request. Membership types and rates can be reviewed in the Membership Overview or the Handbook.

## MEMBERSHIP OVERVIEW

A simple approach to an array of possibilities, A Validus Membership provides flexibility and customization. No matter which plan you choose, you can be assured of a luxurious selection of unique and private residences with white glove service. A membership can be treated as an Individual, a Family, or in a Corporate suite. All members pay a one-time membership fee based on the plan selected and annual dues based on the number of weeks requested as outlines below. The Individual and Family plans carry a 100% refund at any time after two years of membership. Our new Validus Passport program is outlined further below.

### ASSOCIATE MEMBERSHIP

Validus has designed limited memberships based on the number of weeks, without sacrificing the quality, selection or service. The Associate Plan works in the same fashion as the Individual Membership; however carries a maximum vacation period of (4) four weeks. The Individual pays a one-time Membership deposit with a refundable resignation equal to 75% of the original deposit.

### INDIVIDUAL MEMBERSHIP

The Validus Individual Membership is designed for one principal partner with an optional spousal, or significant other that can be added as a partner. The individual and/or partner must be present during the stay. Individual members pay a one-time membership deposit with a refundable resignation equal to 100% of the original deposit.

### FAMILY MEMBERSHIP

The Validus Family Membership allows the immediate family, or as approved by a manager, to access the membership benefits. It also includes special Senior and Children's Activities and Planning that is unavailable through the Individual plan. Family plans can also be transferred between family members, but the primary member remains the same. The member pays a one-time membership deposit with a refundable resignation equal to 100% of the original deposit. The deposit is refunded to the listed Primary Member. A transfer fee may apply.

### CORPORATE MEMBERSHIP

The Validus Corporate Membership allows approved employees and clients to vacation at the properties without an accompanied member or additional fees. This plan also allows two residences to be reserved on the same days. Guests must be over the age of twenty-five (25). The corporation pays a one-time membership deposit but is not guaranteed a refund upon resignation if a corporation withdraws after two years of membership.

## VALIDUS PASSPORT \*NEW\*

Validus has recently added the new Validus Passport. This Passport allows the limited Member to enjoy Validus residences with added amenities and services for a more inclusive package, for a set number of days. Limited Members can add on additional weeks as desired. Lifestyle concierge privileges are not available through this program. Certain restrictions may apply on properties, including but not limited to rate increases for peak periods and elite homes.

### VALIDUS PASSPORT – LIMITED MEMBERSHIP PRICING STRUCTURE

	Plan Options		
	15 days	30 days	45 days
Expiration	4 yrs	4 yrs	5 yrs
Total Cost	\$33,900	\$60,500	\$89,500

## CHARTER MEMBERSHIP OFFER

Validus, A Destination Club is currently offering registration into the Limited Charter Membership. Reserve your membership now to take advantage of special incentives and pricing structures before all reservations are taken. Only 40 Members will be allowed to join at these exclusive offers.

Charter members will receive incentives such as:

- Savings on all membership plans
- Free Golf and/or Spa packages

- First Class Travel Vouchers
- Arbonne Product Line
- Plus on-going specials every year for every Charter Member while a Member

	<b>CHARTER MEMBERSHIP PLANS</b>			
	<i>Associate</i>	<i>Individual</i>	<i>Family</i>	<i>Corporate</i>
Membership Deposit – 1 time	\$150,000	\$300,000	\$350,000	\$450,000
After Charter Phase	\$150,000	\$400,000	\$450,000	\$650,000
Total Days	As Requested	As requested	As requested	As requested
Annual Dues – Early Reservation Rate	\$5000/wk Max 2 weeks	\$5000/week Max 5 weeks	\$5500/week Max 5 weeks	\$6000/week Max 5 weeks
Add-On Rate - ERR	\$800/day	\$800/day	\$900/day	\$1000/day

Additional days can be purchased at a rate per day. For instance, if an Individual member would like to vacation 30 days, the Annual Dues would be \$21,600.  $((\$5000 * 4) + (\$800 * 2))$  and the One-Time Membership fee would be \$300,000.

At the beginning of each member’s calendar year, a Member may purchase up to five (5) weeks of vacation at the Early Reservation Rate (ERR) listed under Annual Dues. The Additional Days Rate will also apply if reserved within 30 days. If days are reserved after the 30 day ERR, or any weeks after the five (5) week limit, the following Standard Annual Dues Rates will apply. This is to reserves Days of vacation; a Member does not have to reserve specific dates or destinations at this time. A Member does not have to pay Annual Dues until days are requested.

	<b>STANDARD ANNUAL DUES RATES</b>			
	<i>Associate</i>	<i>Individual</i>	<i>Family</i>	<i>Corporate</i>
Total Days	As requested	As requested	As requested	As requested
Annual Dues Rates	\$1000/day	\$1000/day	\$1200/day	\$1400/day

*Scenario 1:*

An Individual Member joins November 1st. The Member would like to vacation for 49 days and reserves the days by November 30th. Therefore, the Annual Dues would be \$39,000;  $((\$5000 \text{ per week} * 5 \text{ weeks}) + (\$7000 \text{ per week} * 2 \text{ weeks}))$

*Scenario 2:*

An Individual Member joins November 1st. The Member would like to vacation for 49 days and reserves the days on January 10th. Therefore, the Annual Dues would be \$49,000;  $(\$1000 \text{ per day} * 49 \text{ days})$  or  $(\$7000 \text{ per week} * 7 \text{ weeks})$ .

*Scenario 3:*

An Individual Member joins November 1st. The Member would like to vacation for 6 weeks total and reserves 4 weeks on November 30th and then 2 weeks on January 10th. Therefore, the Annual Dues would be \$34,000;  $((\$5000 \text{ per week} * 4 \text{ weeks}) + (\$1000 \text{ per day} * 14 \text{ days}))$ .

*Scenario 4:*

An Associate Member joins November 1st. The Member would like to vacation for 3 weeks total and reserves 3 weeks on November 30th. Therefore, the Annual Dues would be \$17,000;  $((\$5000 \text{ per week} * 2 \text{ weeks}) + (\$1000 \text{ per day} * 7 \text{ days}))$ .

## **MEET THE VALIDUS TEAM**

### **JESSICA ZIELINSKI – PRESIDENT**

Jessica Zielinski, Co-Founder and President oversees all the day to day operations, technology implementations and leads the marketing division. A graduate from Georgia Tech, Ms. Zielinski has extensive experience in branding, planning and development, custom software design, construction and engineering at previous companies such as Sapien Corporation, ADP Marshall, Florida Power & Light and Atlanta Gas Light, providing management for all facets of the company.

### **JAMES BLAIR – Director of Planning & Development**

James Blair is the Co-Founder and Director of Planning and Development at Validus. Blair has more than 25 years experience in development, forecasting, sales and construction. He oversees property acquisitions and new development from all standpoints. Previously, Blair was President of his own Construction Consulting firm in Atlanta, GA.

### **PIETER INGRAM – Director of Finance**

Pieter Ingram is the Director of Finance of Validus. Previously, Ingram was acting CFO of a large international law firm before becoming a highly respected Program Manager, Financial Auditor and SAP Consultant for Coca-Cola, Cox Communications, Northrop Grumman and Ernst & Young. He is the recipient of the foremost MBA Honours academic achievement from Rand Academic University in Johannesburg, South Africa.

### **ALYCE GREEN – Minister of Excellence**

Alyce Green is the Minister of Excellence for Validus. A newly developed role, Ms. Green analyzes all facets of the company to ensure the highest quality, both internally as a company team and to the Members. With a background in Management, Finance & Economics from Georgia Tech, Green has experience in revenue management and as a senior financial analyst for Fortune 500 companies, including The Home Depot and Delta Airlines.

### **CASSONDRA ZIELINSKI – DIRECTOR OF OPERATIONS**

Cassandra Zielinski is the Director of Operations at Validus. With more than 16 years experience in human resources, adult & online education, accounting, statistics, community relation and company policy, Cassandra oversees the internal operations. Her experience in team atmospheres, including FC Dallas, US Soccer Amateur League, NSCAA and Texas A&M provides the background needed for developing company morale and employee training.

### **CARMELLA ZIELINSKI – Director of Concierge Services**

Carmella Zielinski is the Director of Concierge Services for Validus. Carmella's background includes more than 40 years of hospitality management and operations, including Starwood Hotel & Resorts and The Restaurant Group. She oversees all concierges and in residence services and works in conjunction with the Director of Member Services to enhance and personalize the member experience.

## **RAMBLIN' WRECK OVERVIEW**

### **Membership Deposit and Annual Dues Price Hold**

Georgia Tech Alumni are protected from any Membership Fee deposit and Annual Dues increases during the Charter Launch. Your prices are guaranteed not to increase through the end of the Charter Phase on January 15, 2008.

### **Roll Call Contribution**

For every Georgia Tech Alumni that joins the Club, 1% of each Membership Fee will be placed towards Roll Call. Validus will also donate 1% of the Membership Fee for an additional donation to Roll Call, for a 100% matching gift.

### **6 Days, 7 Nights...On Us**

Every Alumni Member will receive a complimentary 6 day/7 night stay at chosen destinations. Perhaps you'd enjoy a beachfront Villa in the Riviera Maya or shopping in Paris. Validus has chosen a wonderful variety of vacations for your traveling pleasure.

### **Lillie Glass Original**

As a special token, all Alumni Members will receive a Lillie Glass Original. Headquartered in Atlanta, GA, Lillie Glassblowers is the only company in the world that creates both scientific apparatus and artistic sculptures.



## FREQUENTLY ASKED QUESTIONS

### CLUB MEMBERSHIP

1. What is Validus?

Validus is a Membership only Destination Club that offers over 100 private luxurious residences in more than 20 different worldwide destinations for travel. Members can enjoy peaceful retreats in the mountains, relaxing days and nights on some of the world's top oceanic residences and exciting and challenging excursions in extreme travel locations. We combine privacy with variety and offer white-glove service to our Members, such as Dedicated Concierges, pre-arrival itinerary planning, individual linens and more. The residences in our portfolio average \$4.5 million in value, are unique in architecture, and are located in crown destinations.
  2. What is a Destination Club?

A Destination Club is a club that symbolizes the best in vacationing. Until now, travelers had choices such as vacation home ownership, fractional or timeshare purchases, luxury hotels and villa rentals. While there are advantages to these choices, there are also disadvantages such as: one place limitation, second homeowner headaches, uncertainty of available vacation time and a lack of services and amenities. Nowadays, a Destination Club offers a wide range of properties, pricing options, multiple destinations with hundreds of choice residences, services and amenities. Validus Members enjoy the best of everything when vacationing with us.
  3. What are some of the top benefits that Validus has to offer?
    - a. Flexibility to Vacation - Members can choose from over 100 residences in more than 20 destinations. Many destinations boast several properties to meet your needs. You'll enjoy access to member's only services and amenities.
    - b. Ease of Vacationing – Your dedicated Member Consultant will help you determine where you would like to vacation, what services and amenities you would like during your vacation and make the reservations for you. We will stock your pantry with your favorite foods, have a beverage waiting for you at poolside or pick you up for a night on the town.
    - c. Value – For less than the cost of a down payment on one vacation home, you'll have access to a world of vacation options – from ski chalets to beachfront mansions and villas.
  4. What is the cost of membership?

There are four Membership Plans to choose from, all of which provide access to the same luxury residences and services that Validus has worldwide. If a member ever chooses to leave Validus, 100% of the original Membership Fee (excluding Corporate & Associate Plan) is refundable after two years of enrollment into Validus.

    - ❖ Associate Plan - \$150,000 Membership Fee through the Charter Phase and \$150,000 thereafter. This plan is treated as an Individual Plan.
    - ❖ Individual Plan - \$300,000 Membership Fee through the Charter Phase and \$400,000 thereafter.
    - ❖ Family Plan - \$350,000 Membership Fee through the Charter Phase and \$450,000. This plan is for a family – adults and children.
    - ❖ Corporate Plan - \$450,000 Membership Fee through the Charter Phase and \$650,000 thereafter. This plan is for Corporate practices only.
  5. Is there another way to enjoy these services and amenities without becoming a full Member?

Of course! Because Validus is all about the personalization and hospitality, Validus has introduced a Validus Passport. This entitles the holder to an inclusive number of days in 15, 30 and 45 day increments with NO up front deposits or annual dues. Passport holders enjoy the same luxury residences with world-class services and amenity packages for an all-inclusive rate. Additional days can be added at the current market prices.
  6. How do I join Validus?

Becoming a Validus Member is easy. Just give us a call or send us an email and we will put you in touch with a Member Consultant who can discuss with you all the available options and determine your needs. Second, fill out the Membership Application that
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you may download online or the one that came with your Validus Information Guide and fax it back or email it to your Consultant. Once you have applied and have been accepted, you will receive the complete Member Guide with all the information you need to start traveling. Depending on the number of applications, you may be placed on a wait list so that we can continually provide our Members with the most opportunities to vacation while we increase our portfolio to accept new Members. Once off the wait list, you can begin to book vacations immediately.

## **DESTINATIONS & RESIDENCES**

1. How many destinations are currently available? Where are they located?  
Validus currently has over 20 destinations worldwide, and will continue to grow based on Member preference. Our locations include places such as New York, Indonesia, the Florida Keys & Miami, the Caribbean, South Africa, Europe and Mexico. We also provide variety with our Custom Travel and Sailing adventures.
2. What is the average size and style of the residences? How do they compare to other luxury vacation accommodations?  
In most instances, our residences have 3 bedrooms. In metropolitan areas and within exclusive high-rises, the Club has a minimum of 2 bedrooms. They typically have over 3,000 square feet of living space. Besides the size and ability to accommodate more people, compared to a luxury hotel, our residences can offer better privacy or can be located in the middle of all the action a destination has to offer. Our residences are unique, featured in magazines such as Conde Nast and Travel + Leisure, and many boast designs by top architects
3. Where are the residences located within each destination?  
Validus has residences in numerous areas within each destination. Our pledge is to offer each Member with a vast amount of vacationing possibilities. Therefore, we have residences that are located on beaches, in the mountains, in jungles, in metropolitan areas and in luxury resorts. No matter what the location, Members can always be assured that the Validus services will be complete.

## **VALIDUS RESIDENCE USAGE**

1. How often can a Member travel and use the residences?  
Validus offers its Members a choice in how many days or weeks per year they would like to vacation and pay the corresponding Annual Dues. Our Members can book a maximum of 14 weeks per year.
2. Does Validus have a reservation policy?  
Yes. We have several types of reservation policies that our Member's can choose from. Advanced Reservations are for those who wish to reserve a residence 365 days to 91 days in advance. Space available reservations are for 90 days to 1 day in advance. Services and amenities may not be guaranteed when making a Space Available Reservation.
3. What if all of the residences are booked in a certain destination?  
Validus will make its best efforts to find a comparable vacation residence if the request is made during the Advanced Reservation period for no additional cost. If a residence is requested within the Space Available reservation period, fees may apply.
4. Can I use my Membership during peak times and Holidays?  
Yes, but keep in mind, these are times that are extremely busy. Therefore, it would be in a Club Member's best interest to book an Advanced Reservation 180 days before the vacation.
5. What happens to a Member's unused vacation days?  
If a Member has unused vacation days remaining at the end of the member year, they may be applied to the following year or refunded.

## **SERVICES AND AMENITIES**

1. What Services are provided during a vacation?  
All Members are provided with pre-arrival itinerary planning, grocery shopping, housekeeping, concierge services, activities booking, transportation services and post-trip services. Whether planning a romantic anniversary dinner on the beach or a corporate Holiday party, Validus will give assistance when needed or manage the entire experience.
2. Do Members have access to resort-like amenities?  
Yes. In most destinations, a Member will have access to golf courses, spas, fitness centers, beach clubs, etc. In some instances, the Member will and can have the service within the residence itself.
3. What about additional Amenities and Services from what is included?  
Validus can help provide additional staffing arrangements or special planning for any of your needs. In some locations, the residence is completely staffed with a Chef, Housekeeper, Property Manager, Butler and even Masseuse, or has amenities such as free golf, car or boat, with no additional costs. The Residence Guide for each location will detail the specifics of all services and amenities included at that location, plus planned amenities such as a professional photographer on site.

## **FINANCES**

1. How do I know how my Membership investment is being managed?  
Validus holds itself to Financial Transparency. All our Members will receive financial statements and indicators on a regular basis so they know how Validus is operating. The Club will keep in compliance with all regulations.
2. How do I know my Membership Fee is not being spent unwisely?  
Our investment techniques and conservative approach allows Validus to keep a high percentage of assets liquid in order to adhere to our 100% Membership refund guarantee and provide our Member's with the utmost in service. We provide realistic vacations that are a great return on the Member's investment.
3. Will Validus' conservative approach be able to keep up with growth?  
Absolutely. In fact, a conservative approach with our business model allows Validus to be highly selective in future property investments in keeping with our Member's requests and interests.

## GETTING STARTED

To start your journey, simply follow the steps outlined below.

Call Toll Free 800.687.5086 or Direct at 678.687.5086 to speak with a Validus Membership Consultant, or visit [www.ValidusClub.com](http://www.ValidusClub.com) and use the Request Info page to send us an Email

- Review Validus Information
- All current documentation is available online in PDF format for download. Simply go to [www.ValidusClub.com](http://www.ValidusClub.com) and navigate to the Request Info tab. Click on the links in the left hand navigation column to open the information and print or save.
- Or, you may contact a Validus Membership Consultant and request the information be sent to you via Email or mail.
- Discuss the Membership Options plus any questions you may have, with a Membership Consultant.

### *To Request an Invitation Now:*

- Download the Validus Membership Application online. Fax or email back the completed form to your Membership Consultant.
- Submit a \$5000 refundable deposit to Validus via transfer, check or Credit Card to secure your position while the application is being reviewed.

OR

### *To Pre-Register Only:*

- Download the Validus Membership Application online. Fax or email back the completed form to your Membership Consultant.
- Submit a \$1000 refundable deposit to Validus via transfer, check or Credit Card to place a hold on an invitation. Validus will place your name on a list and provide you with the latest information as it becomes available. The full color Validus Membership Information Guide will be available in October before our public Charter launch is introduced.

Your Membership Consultant will keep you informed throughout the process and continue to update you on additional services, destinations and properties that become available. Once your invitation is received and you wish to become a Member, your Consultant will guide you through the few remaining steps to get you on your way to vacationing in luxury.

A world of Destinations awaits you.

## **MEMBERSHIP APPLICATION, SUBMISSION AND REVIEW PROCESS**

Application into Validus, A Destination Club is by invitation only. Once invited, the Membership Guidebook will be forwarded with guidelines, DVD, full color brochure, and application. An electronic version of the Application that can be filled out electronically and submitted is available on the enclosed DVD on the back cover. The application must be submitted with the required deposit of five thousand dollars (\$5,000) for review. Upon approval, a Membership acceptance letter with a new Member Guidebook will be sent. The remaining Membership Fee and Annual Dues must be made payable to Validus before Member privileges are instated minus the deposit of five thousand dollars (\$5,000). If the Member is not approved, any monies directed as a deposit will be returned minus a five hundred (\$500) dollar Administration Fee.

If you are applying for the Validus Passport program, the full amount is due up front with the application. If the Member is not approved, any monies directed as a deposit will be returned minus a five hundred (\$500) dollar Administration Fee.

In order to keep Member to property ratios at the Club target and service goals, Memberships will be limited and or phased. New invitees will be placed on a waiting list as outlined in the Membership Handbook and Guidelines.

Applicants submitted under the Home Buyer Incentive agree to be bound by the terms and conditions set forth in the Membership Handbook and Guidelines. Periodically, the Membership rules and guidelines in the handbook will be amended as voted by the Steering Committee and/or Management. The Membership is subject to any and all amendments. These updates and/or changes will be found on the Club Web site and/or through written notification sixty (60) days in advance of effect date.